

# FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

70 Sir John Rogerson's Quay, Dublin 2, D02 R296, Ireland

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your Shares in the First State China A Shares Fund of First State Global Umbrella Fund plc (the "Company") please pass this letter to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the Company dated 10 December 2019 (the "Prospectus") and any supplements and the applicable local covering documents. A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company.

The Directors accept responsibility for the accuracy of the information contained in this document. To the best of the Directors' knowledge and belief the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

08 January 2020

**To: the Shareholders of First State China A Shares Fund (the "Fund"), a sub-fund the Company**

Dear Shareholder,

## **Notification of non-dealing days 24 January until 30 January in respect of the Fund**

The Chinese stock market is scheduled to be closed for a period of national holidays during Chinese New Year from 24 January 2020 until 30 January 2020, inclusive.

Due to the difficulties this causes as regards the normal pricing of the Fund, and in order to protect the interests of all shareholders, we have taken the decision to temporarily close dealings (i.e. subscriptions, redemptions and switches) in the Fund from 24 January until 30 January by declaring those days to be non-business days from the Fund's perspective.

The declaration of the days from 24 January until 30 January 2020, inclusive, as non-business days has been approved by the depositary of the Company.

### **1) Background**

The closure of the Chinese stock market during Chinese New Year will prevent normal dealings in underlying investments and affect the pricing of the Fund, which in the normal course is based on the middle market price as at the valuation point. The continued issue, redemption and switching of shares in the Fund during this period may have the effect of investors dealing at prices which do not represent a fair valuation of the Fund.

Therefore, in order to protect the interests of all investors during this period, we have taken the decision in accordance with the definition of "business day" in the articles of association of the Company and Prospectus to close subscriptions, redemptions and switches from 24 January until 30 January 2020 by declaring those days to be non-business days from the Fund's perspective.

Registered Office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland

Registered Number: 288284

Directors: Bronwyn Wright, Kevin Molony,  
Adrian Hilderly (British), Christian Turpin (British)

## 2) What is the impact?

From 24 January 2020 to 30 January 2020:

- no day shall be a business day nor dealing day;
- there will be no share price made available or published during this period;
- any subscription, redemption or switching request received for or during the period commencing 24 January and ending at 10:00am (Irish time) on 30 January will be rejected and returned or notified to the relevant investor;
- any unpaid redemption proceeds relating to any redemption request accepted by the Fund on or prior to Thursday 23 January 2020 may be paid on or after 31 January 2020 when the Chinese markets re-open.

From 31 January 2020, the Fund will revert back to its normal dealing and pricing processes and procedures as described in the Prospectus.

## 3) When will these changes take place?

As result of the additional non-business days, the closure of subscriptions, redemptions and switches, and the non-publication of the Fund's share price, will take effect from 24 January 2020 until 30 January 2020.

## 4) ISIN codes

The ISIN codes for affected share classes are as follows:

First State China A Shares Fund Class I (Accumulation) USD	IE00BKF2S510
First State China A Shares Fund Class III (Accumulation) USD	IE00BKF2S627
First State China A Shares Fund Class VI (Accumulation) GBP	IE00BJN6RG23
First State China A Shares Fund Class VI (Distributing) USD	IE00BJ065F05
First State China A Shares Fund Class VI (Accumulation) USD	IE00BH43G612
First State China A Shares Fund Class III (Accumulation) AUD	IE00BKPWC821

## 5) Where can I find more information?

If you have any questions about the contents of this letter please contact your investment advisor/consultant or your relationship manager at the Investment Manager or First State Investment's Client Services Team or Investor Services Team as set out below.

Further information, including a Questions & Answers document, can be found on our website at [www.firststateinvestments.com](http://www.firststateinvestments.com)\*. Please follow the links to Literature/Shareholder Notifications.

## 6) How can I contact First State Investments?

You can contact our Client Services Team if you have any questions in relation to this letter:

by telephone: (00 353 1 635 6798) telephone calls may be recorded for your security;

by email: [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com)

or in writing: HSBC Securities Services (Ireland) Ltd, 1 Grand Canal Square, Dublin 2, Ireland

Hong Kong Shareholders may also contact the Investor Services Team of the Hong Kong Representative at:

by telephone: +852 2846 7566;  
by email: info@firststate.com.hk;  
or in writing: First State Investments (Hong Kong) Limited,  
25th Floor, One Exchange Square,  
8 Connaught Place, Central, Hong Kong

\*This website has not been reviewed by the Securities and Futures Commission (SFC) and may contain information of funds not authorised by the SFC and not available to Hong Kong investors.

#### **Austria**

The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Paying Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria

#### **Germany**

The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Information Agent: GerFIS – German Fund Information Service UG, Zum Eichhagen 4, 21382 Brietlingen, Germany.

#### **Switzerland**

Copies of the Constitution, the Extract Prospectus, the Key Investor Information Documents and the annual and interim reports of the Company may be obtained free of charge from the Representative. Representative and Paying Agent in Switzerland: BNP Paribas Securities Services, Selnaustrasse 16, CH-8002 Zurich, Switzerland.

Yours sincerely,



Director  
for and on behalf of  
First State Global Umbrella Fund plc