The Directors of First Sentier Investors Global Umbrella Fund plc (the "Company") whose names appear in the "Directory" of the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and the Prospectus is in accordance with the facts and does not omit any material information likely to affect the import of such information.



## **FSSA Asian Growth Fund**

(A sub-fund of First Sentier Investors Global Umbrella Fund plc, an investment company constituted as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

## SUPPLEMENT

## **DATED 26 November 2025**

This Supplement forms part of, and should be read in the context of and together with, the Prospectus dated 26 November 2025 (the "Prospectus") in relation to the Company and contains information relating to the Fund, which is a sub-fund of the Company.

Any words or terms not defined in this Supplement have the same meaning given to them in the Prospectus unless otherwise stated herein.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

## **TABLE OF CONTENTS**

THE FUND	1
INVESTMENT OBJECTIVE AND POLICIES	2
FUND SPECIFIC RISKS	4
SHARE CLASSES	5
SFDR ANNEX	6

#### THE FUND

#### **Asset Class**

FSSA Asian Growth Fund is a sub-fund of the Company and, specifically, is an Equity Fund of the Company. The Fund is also an equity fund for German tax purposes; please see the **Taxation** section of the Prospectus for further details.

#### **Investor Profile**

The Fund is designed for investors seeking capital growth over the long term and who are prepared to accept at least a moderate level of volatility.

## Summary of features applicable to all Share Classes

Further details are set out in the Prospectus

Base Currency	USD	Valuation Point	11.00 a.m. (Irish time) on each Dealing Day
Dealing Day	Every Business Day	Dealing Cut-off Time for Subscriptions and Redemptions	10.00 a.m. (Irish time) on the relevant Dealing Day
Business Day	A day (excluding Saturday and Sunday) on which banks in Dublin are open for business and/or such other day or days as the Manager may, with the approval of the Depositary, determine	Settlement Deadline for Subscriptions / Target Settlement of Redemption Payments	Within three (3) Business Days of the relevant Dealing Day (subject to receipt of the relevant documentation)

## **Fees and Expenses**

Details of the fees and expenses relevant to the Fund are set out in the Prospectus, save that details of the specific management fee charged in respect of each Class of Shares of the Fund are set out in the section below entitled "Share Classes".

#### **INVESTMENT OBJECTIVE AND POLICIES**

#### **Investment Objective**

The investment objective of the Fund is to achieve long term capital appreciation.

#### **Investment Policy**

The Fund invests primarily (at least 70% of its Net Asset Value) in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia (excluding Australia, Japan and New Zealand).

The Fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in any one or more Emerging Markets in Asia (excluding Australia, Japan and New Zealand), any sector, or any limitation on the market capitalisation of the companies in which it may invest.

Although the Fund has a regional investment universe, the securities selected for investment based on the Investment Manager's approach may at times result in a portfolio that is concentrated in certain countries.

The Fund's maximum exposure to China A Shares including those listed on the ChiNext and/or STAR Boards (whether directly through the QFI or the Stock Connects, and/or indirectly through equity linked or participation notes and collective investment schemes) will not exceed 50% of the Fund's Net Asset Value.

The Fund's maximum exposure to China B Shares (through direct investment) will not exceed 10% of the Fund's Net Asset Value.

The Fund may only use FDIs for purposes of hedging and efficient portfolio management. It is not intended that the Fund will avail of the opportunity to invest in FDIs for investment purposes.

## **Benchmark Information**

The Fund is actively managed meaning that the Investment Manager uses its expertise to pick investments rather than tracking the allocation and therefore the performance of the benchmark. The Fund's performance is compared against the value of the following benchmark: MSCI AC Asia ex Japan Index.

The benchmark is not used to limit or constrain how the Fund's portfolio is constructed, nor is it part of a target set for the Fund's performance to match or exceed. The benchmark has been identified as a means by which investors can compare the Fund's performance and has been chosen because its constituents most closely represent the scope of the Fund's investable assets.

A majority of the Fund's assets could be components of the benchmark. The Investment Manager has discretion within the Fund's investment policy to invest away from the benchmark and sector requirements, and without regard to the weighting of benchmark assets, in order to take advantage of specific investment opportunities. The investment strategy of the Fund does not restrict the extent to which the portfolio holdings may deviate from the benchmark.

The MSCI AC Asia ex Japan Index captures large and mid-cap representation across all investible markets in the Asia region (excluding Japan).

The Fund may invest more than 20% of its Net Asset Value in the securities of issuers located in Emerging Markets. Investors should note that therefore the Fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors.

## **Investing in China**

The Fund may invest directly or indirectly in China A Shares, as described in more detail in the Prospectus, to the following extent (as a percentage of the Fund's Net Asset Value):

Maximum (	Total maximum			
QFI	Stock Connects	Equity linked or participation notes	Open ended collective investment schemes	exposure to China A Shares
50 %	50 %	15 %	10 %	50 %

The Fund may invest up to 10% of its Net Asset Value directly in China B Shares through the Chinese Stock Exchanges.

#### **SFDR**

The Fund is classified under SFDR as being subject to Article 6 and Article 8. Disclosures regarding the manner in which Sustainability Risks are integrated into investment decisions and the results of the assessment of the likely impacts of Sustainability Risks on the returns of Fund are set out in the Prospectus. Information on environmental or social characteristics promoted by the Fund and, if an index is used as a reference, information on whether and how this index is consistent with those characteristics are set out in the annex hereto.

#### **FUND SPECIFIC RISKS**

There can be no assurance that the Fund's investments will be successful or that the investment objective of the Fund will be achieved. Investors should be aware of the risks indicated below and described in the **Risk Factors** section of the Prospectus. An investment in the Fund is suitable only for persons who are in a position to take such risks.

In addition to the general risks as disclosed under sub-section A of the **Risk Factors** section of the Prospectus, the Fund specific risks (as described in the relevant sub-sections of the **Risk Factors** section of the Prospectus) applicable to the Fund are indicated by "\sqrt{"}" in the following table.

Ref.	Fund Specific Risks	
В	Emerging Markets Risk	<b>✓</b>
С	Indian Subcontinent Risk	
D	China Market Risk	<b>√</b>
D1	RMB Currency and Conversion Risk	<b>√</b>
D2	Risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board)	<b>\</b>
E	Real Estate Funds Risk	
F	Industry or Sector Risk	
G	Single Country / Specific Region Risk	<b>√</b>
Н	Single Sector Risk	✓
I	Small-capitalisation / Mid- capitalisation Companies Risk	✓
J	Listed Infrastructure Risk	
K	Currency Risk	<b>√</b>
L	Reliability of Credit Ratings / Downgrading Risk	
M	Interest Rate Risk	
N	High Yield Risk	
N1	"Dim Sum" Bond Market Risk	
0	Investment in Equity Linked Notes Risk	<b>√</b>

Dof	Fund Chaoifia Diaka	
Ref.	Fund Specific Risks	
P	Investments in Other Collective	<b>'</b>
	Investment Schemes Risk	
Q	Charges against Capital Risk	
R	Below Investment Grade and	
	Unrated Debt Securities Risk	
R1	Convertible Bond Risk	
R2	Risk associated with collateralised	
	and/or securitised products	
R3	Risk associated with instruments	
	with loss-absorption features	
S	Currency Hedged Share Class Risk	✓
Т	Global Resources Risk	
U	Property Securities Risk	
V	Concentration Risk	✓
W	Sovereign Debt Risk	
X	Risks of Investing in China A	<b>√</b>
	Shares and other eligible PRC	
	securities and futures via QFI	
Υ	Risks Specific to Investment via the	<b>√</b>
	Stock Connects	
Z	Risks associated with Bond	
	Connect	
AA	LIBOR risk	
BB	Risks associated with the	
	Sustainability Investment Strategy	
СС	Value Investment Style Risk	

#### **SHARE CLASSES**

The Fund currently offers certain Classes, which are divided into certain categories, the details of which are set out below and described in more detail (including in particular as regards minimum subscription amounts) in the Prospectus.

Class Name	I	II	Ш	IV	VI	Z
Management Fee Per Annum	1.50%	1.50%	0.85%	1.50%	0.85%	0.00%
Accumulation Classes Available	Yes	Yes	Yes	Yes	Yes	Yes
Distribution Classes Available	Yes	No	Yes	No	Yes	Yes
Distribution Frequencies Available	Monthly, Quarterly, Semi-Annually					
Currencies Available	US\$, EUR, GBP, CHF, SG\$, CAD, AUS\$, NZ\$, HK\$, JPY, RMB, SEK					
Hedging Types Available	Unhedged – all currencies  NAV Hedged – all currencies except Base Currency  Portfolio Hedged – all currencies					

Shares in the Fund will be issued and redeemed on the terms and in accordance with the procedures described in the **Buying**, **Selling and Switching Shares** section of the Prospectus.

The Classes possess features relevant to subscriptions and redemptions as described in the Prospectus.

#### **SFDR ANNEX**

Sustainable
investment means an
investment in an
economic activity that
contributes to an
environmental or social
objective, provided that
the investment does not
significantly harm any
environmental or social
objective and that the
investee companies
follow good
governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## **Product name:**

**FSSA Asian Growth Fund** 

**Legal entity identifier:** 549300XJFRTRHUTLLR97

## **Environmental and/or social characteristics**

Does this financial product have a sustainable investment objective?			
• • Yes	● ○ No		
It will make a minimum of sustainable investments with an environmental objective: %	It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of % of sustainable investments		
In economic activities that qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
In economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.	With an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
	With a social objective		
It will make a minimum of sustainable investments with a social objective: %	It promotes E/S characteristics, but will not make any sustainable investments		



What environmental and/or social characteristics are promoted by this financial product?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The environmental characteristic promoted by the Fund is climate change mitigation, through exclusion of companies with material generating activities linked to thermal coal mining and processing.

The social characteristics promoted by the Fund are the enhancement of better health and human rights, through the exclusions of certain companies with activities linked to tobacco, controversial weapons and gambling.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

Environmental Indicators		
Fossil fuel exposure	• Number of companies with material exposure to thermal coal defined as revenues from thermal coal mining in excess of 10% monitored on a retrospective rolling 3-year average.	
	Social Indicators	
Human health and safety	• Number of companies with tobacco production. Revenue tolerance is 0%.	
Adverse social impacts	Number of companies which primarily operate in the gambling industry defined as revenues from gambling in excess of 10% monitored annually.  Number of companies involved in the production and distribution of pornography or adult entertainment. Revenue tolerance is 0%. Exposure is monitored thereafter and checked annually.	
Human rights	Number of companies involved in the production or development of cluster munitions, anti-personnel mines, small arms, biological weapons and chemical weapons, depleted uranium and white phosphorus munitions. Revenue tolerance is 0%.	

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Not applicable.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the main portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes,

Principal adverse

decisions on sustainability factors

relating to

**impacts** are the most significant negative

impacts of investment

environmental, social

and employee matters,

respect for human rights, anti-corruption

and anti-bribery matters.

The Fund considers principal adverse impacts on sustainability factors through the Investment Manager's assessment of each company through its investment process and its consideration of those principal adverse impact indicators set out in the SFDR Regulatory Technical Standards that it believes to be relevant to the company. The Investment Manager uses external data1, where available, and may rely on information directly from the company or its own research and knowledge of the relevant industry to assess those principal adverse impacts. Where material adverse sustainability impacts are identified, the Investment Manager will seek to engage with the company in accordance with the commitments made under its group Responsible Investment and Stewardship Policy and Principles.

The annual report of the Company will include information on how the Fund has considered the principal adverse impacts on sustainability factors in respect of the relevant financial year.

☐ No



#### What investment strategy does this financial product follow?

The Fund invests primarily (at least 70% of its Net Asset Value) in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia (excluding Australia, Japan and New Zealand).

Companies held by the Fund are subject to ongoing monitoring using the Investment Manager's exclusion policy, threshold limit checks, and bottom-up research performed by the Investment Manager augmented with information from external data providers. The exclusion policy and threshold limits are described in the next section regarding the Fund's binding elements. The bottom-up research consists of fundamental research and analysis based on direct company meetings and which incorporates ESG risk assessments in determining the quality of each company that the Investment Manager invests in.

The Investment Manager believes the relevance of specific ESG issues and factors differs from company-to-company and as such, it does not follow a checklist-style approach to assessing investee companies against a defined set of ESG criteria outside the revenue tolerance thresholds described above.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

Coal exposure – the Fund will not invest in companies with, at time of initial purchase, a materially large exposure to thermal coal mining and processing where it is a key part of the business. Materiality is defined as companies with revenues in excess of 10% from thermal coal. Initial investments will not be made in companies with revenues in excess of 10% from thermal coal. If subsequent reassessments of an existing investment identify thermal coal revenues in excess of 10% on a retrospective, rolling 3-year average, there will be further engagement with such companies, however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to maintain a consistent level of exposure to it in the portfolio). Coal exposure is checked annually by the Investment Manager.

**Gambling** — the Fund will not invest in companies whose primary business, at time of initial purchase, is gambling. Initial investments will not be made in companies with revenues in excess of 10% from gambling. This applies to companies that own or operate gambling facilities and those that produce gambling products or provide support services to the gambling industry. If subsequent reassessments of an existing investment identify gambling exposure in excess of 10% annually on direct revenues, there will be further engagement with such companies however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

<sup>&</sup>lt;sup>1</sup> such as ISS and Sustainalytics, for further information on our sources, please visit our website <u>www.firstsentier.com</u>

maintain a consistent level of exposure to it in the portfolio). Gambling exposure is checked annually by the Investment Manager.

**Pornography** – the Fund will not invest in companies involved, at time of initial purchase, in the production and distribution of pornography or adult entertainment, with an effective 0% revenue threshold. This applies to companies that are involved in the production or distribution or own any product categories of pornographic or adult entertainment content. Existing companies held by the Fund are screened initially and exposure is checked annually thereafter by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

**Tobacco** – the Fund will not invest in companies involved in, at time of purchase, the production of traditional cigarettes and other tobacco products (including cigars and chewing tobacco), with an effective 0% revenue from production threshold. This applies to companies that own more than a 50% interest in entities that derive any revenue directly from the manufacture of tobacco products. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

Controversial weapons – the Fund will not invest in companies that are involved, at time of initial purchase, in the production or development of cluster munitions, anti-personnel mines, small arms, biological and chemical weapons, depleted uranium, white phosphorus munitions and nuclear weapons produced in support of the nuclear weapons programs of non-nuclear weapon State Parties and non-signatories to the Treaty on the Non-Proliferation of Nuclear Weapons. This applies to all companies that manufacture controversial weapons and entities that own more than 50% of controversial weapons manufacturers, with an effective 0% revenue threshold. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Fund has no committed minimum rate by which the scope of investments are reduced prior to applying the Fund's investment strategy.

What is the policy to assess good governance practices of the investee companies?

The Investment Manager assesses and monitors investee companies relevant ESG risks including corporate governance risks, practices and issues as outlined in its Responsible Investment and Stewardship Policy. The Investment Manager adopts a principles-based assessment of good corporate governance practices which is guided by four governance pillars - Accountability, Independence, Transparency and Stewardship. Each pillar is described in the Responsible Investment and Stewardship Principles adopted by the Investment Manager's corporate group and are aligned with the broader stewardship approach taken by the Investment Manager. Assessment of good governance may include, for example, taking into account indicators such as ownership profile, board structure, board independence, and remuneration of staff. Where the Investment Manager is in a position to engage with a company's management and board, they will endeavour to do so with a view to making clear any expectations or preferences for improvements in the company's corporate governance practices.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



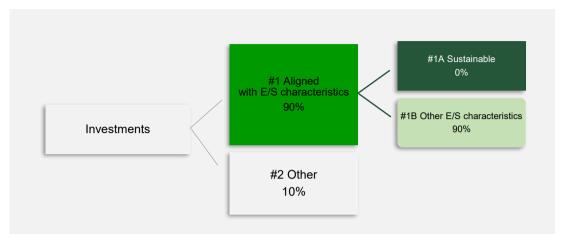
Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

#### What is the asset allocation planned for this financial product?

At least 90% of the Fund's assets are aligned with the environmental and social characteristics promoted by the Fund and the Fund may also invest up to 10% of its assets in cash and near-cash assets.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

□Yes

 $\boxtimes N_0$ 

The Subcategory #1A Sustainable covers sustainable investments with environmental or social objectives. The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

The Fund may only use derivatives for purposes of hedging and efficient portfolio management. It is not intended that the Fund will use derivatives to attain the environmental or social characteristics promoted by the Fund.

Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy2?

□ In fossil gas □ In nuclear energy

10

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

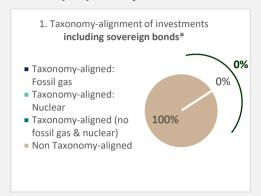
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

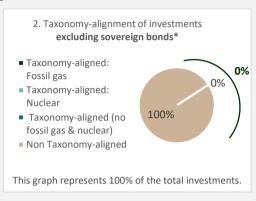




# To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in navy the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.





\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### What is the minimum share of investments in transitional and enabling activities?

The Fund will not seek to make any sustainable investments . Accordingly, there is no minimum share of investments in transitional and enabling activities.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Fund will not seek to make any sustainable investments. Accordingly, there is no minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



#### What is the minimum share of socially sustainable investments?

The Fund will not seek to make any sustainable investments. Accordingly, there is no minimum share of socially sustainable investments.



What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The "#2 Other" assets are cash and near-cash assets held pending investment, to meet liquidity requirements, or assets held in order to allow efficient operational exit of positions. Due to the nature of these assets, no minimum environmental or social safeguards are applied.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

No specific index is designated as a reference benchmark to determine whether the Fund is aligned with the environmental and/or social characteristics promoted.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics

that they promote.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

Not applicable.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

Not applicable.

- How does the designated index differ from a relevant broad market index? Not applicable.
- Where can the methodology used for the calculation of the designated index be found? Not applicable.



#### Where can I find more product specific information online?

More product-specific information can be found on the website:

 $\underline{https://www.firstsentierinvestors.com/uk/en/institutional/responsible-investing/regulatory-disclosures.html}$