

Reasons-to-invest

Asia Pacific equities

Why invest in Asia Pacific?

Home to 60% of the world's population, Asia Pacific countries are in a prime position to exploit the opportunities offered by the rise of digital innovation and favourable demographics within the region.

Dominant consumer franchises

Franchises leveraging rising incomes and demand for premium products offer growth potential

Automation

In an increasingly digital world, Asian technology companies have strong demand/growth markets

Financial services growth

Positive demographics, rising income levels and urbanisation drive demand for financial products

Healthcare spending

Healthcare spend per capita will grow benefitting companies providing drugs and medical services

Strategy overview

FSSA Asia Pacific strategies cover all-cap, small, mid and large-cap stocks and are invested with a medium to long-term time horizon. Holdings comprise quality companies with long-term sustainable growth drivers. Often these companies will be beneficiaries of the region's structural tailwinds.

We look for company founders and management teams proven to act with integrity and risk awareness. ESG is integrated into the investment process with extensive engagement around environmental, labour and governance issues.

Key strategy facts

- Aim: medium to long-term capital growth
- Universe: at least 75% invested in companies based or closely associated with APAC region (exc Japan)
- Investors in APAC region for 35 years
- Lead manager: Martin Lau, 27 years investment experience

Why FSSA?

FSSA Investment Managers are specialists in Asia Pacific and Global Emerging Markets equity strategies. Our investment strategies cover regional and single country portfolios across the universe of small, mid and large-cap stocks.

An autonomous team within the First Sentier Group, we are bottom-up investors using fundamental research to construct high-conviction portfolios. ESG analysis is core to our process as we seek to identify high-quality, long-term investment opportunities.

This is a financial promotion for The FSSA Asia Pacific ex-Japan Strategy.

This information is for professional clients only in the UK and EEA and elsewhere where lawful. Investing involves certain risks including:

The value of investments and any income from them may go down as well as up and are not guaranteed. Investors may get back significantly less than the original amount invested.

Currency risk: the Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country/specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Charges to capital risk: The fees and expenses may be charged against the capital property. Deducting expenses from capital reduces the potential for capital growth.

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Smaller companies risk: Investments in smaller companies may be riskier and more difficult to buy and sell than investments in larger companies.

For a full description of the terms of investment and the risks please see the Prospectus and Key Investor Information Document for each Fund. **If you are in any doubt as to the suitability of our funds for your investment needs, please seek investment advice.**

Investment approach

FSSA are long-term, fundamental bottom-up investors. Our investment approach is to research quality companies, buy them at a sensible price and hold for the long-term. We look for companies with proven management teams with a record of successfully managing their businesses across economic cycles.

The most attractive opportunities are likely to be companies with dominant franchises and an ability to deliver sustainable and predictable long-term returns. ESG engagement is core to our process as we believe companies with good or improving ESG standards are likely to be superior investments.

Long-term investors

Long-term investors. Promote improvement through active engagement

Bottom-up analysis

Bottom-up research. Ability to compound growth in excess of cost of capital

Quality companies

Strong management, high ESG standards, competitive advantage, record across cycles

Valuation discipline

Both financial and non-financial metrics to determine fair market value

Conservative approach

Resilient portfolios. Long term returns through consistent compounding of returns

Benchmark agnostic

Index considerations not part of portfolio construction. High-conviction portfolios

ESG integration

Sustainability issues viewed as investment issues. Active ESG engagement

For more information



www.fssaim.com



www.firstsentierinvestors.com

Important Information

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