

Monthly Fund Factsheet

31 March 2023

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FSSA Asia Opportunities Fund

- The Fund invests primarily in equity securities or equity-related securities in Asian Region (excluding Australia, New Zealand and Japan).
- The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of countries/companies which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices to adverse economic developments.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asian Region (excluding Australia, New Zealand and Japan).

Fund information

Total fund size	US\$27.3mn
Number of holdings	43
Dealing	Daily
Minimum initial investment	US\$500,000
Management fee	1.0%p.a.
Initial charge	5.0%

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since Inception
Class III (USD - Acc)*	2.5	2.5	-6.5	36.8	16.6	28.6
Benchmark ⁴	4.3	4.3	-8.9	22.3	0.4	23.6

Source: Lipper, Nav-Nav (USD total return)

Calendar year performance in USD (%)

	2022	2021	2020	2019	2018
Class III (USD - Acc)*	-15.2	6.2	14.0	16.8	-5.9
Benchmark ⁴	-19.7	-4.7	25.0	18.2	-14.4

Source: Lipper, Nav-Nav (USD total return)

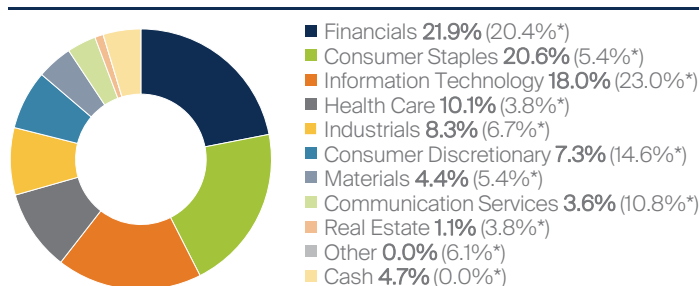
Available share classes

Share class ⁺	Inception date	Nav/per share	ISIN code
Class III (USD - Acc)	25 Apr 2017	US\$12.86	IE00B79MWG54

Top 10 company holdings (%)

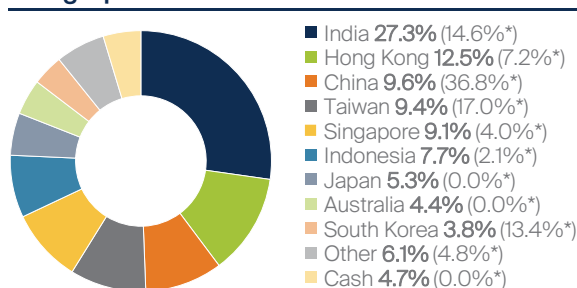
Stock name	Sector	%
HDFC Bank	(Financials)	4.9
CSL	(Health Care)	4.4
Tata Consultancy Serv. Ltd	(Info. Tech.)	4.4
Taiwan Semiconductor (TSMC)	(Info. Tech.)	3.6
Godrej Consumer Products Limited	(Consumer Staples)	3.5
Nippon Paint Co., Ltd.	(Materials)	3.4
Jardine Matheson Hldgs Ltd	(Industrials)	3.3
AIA Group Limited	(Financials)	3.2
China Resources Beer (Holdings) Co. Ltd.	(Consumer Staples)	3.1
Oversea-Chinese Banking Corporation	(Financials)	3.0

Sector breakdown⁺



*Index weight

Geographic breakdown⁺



*Index weight

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class III (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). AMSCI AC Asia ex Japan Net Index. + Acc represents share class with dividends accumulated.

⁺ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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