

# Monthly Fund Factsheet

31 July 2025

Scan QR code for offering documents



## FSSA China Growth Fund Class I USD

### Objectives and investment strategy

The Fund aims to achieve long term capital appreciation and invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from the People's Republic of China that are listed, traded or dealt in on regulated markets in China, Hong Kong, Taiwan, the U.S. or in a member state of the OECD.

### Fund information

Fund launch date	20 May 1992
Share class launch date	17 August 1999
Fund size	US\$2,610.1mn
Number of holdings	51
Dealing	Monday to Friday (except public holidays)
Minimum investment	US\$1,000/US\$500 subsequent
Management fee	1.75%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE0008368742
Bloomberg ticker	CRECHOI.ID

### Annualised performance in USD (%)

	1yr	3yrs	5yrs	10yrs	Since inception
Class I (USD - Acc) (Ex initial charges)	24.5	-1.0	-3.0	3.7	11.8
Class I (USD - Acc) (Inc initial charges)	18.3	-2.6	-4.0	3.2	11.6
Benchmark*	42.1	8.2	-1.8	3.8	7.5

### Cumulative performance in USD (%)

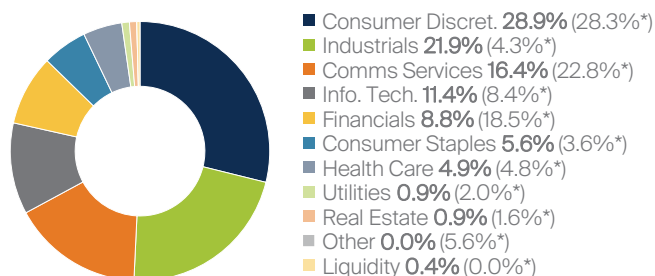
	3mths	1yr	3yrs	5yrs	10yrs	Since inception
Class I (USD - Acc) (Ex initial charges)	8.4	24.5	-2.9	-14.3	44.5	1,700.7
Class I (USD - Acc) (Inc initial charges)	3.0	18.3	-7.7	-18.6	37.2	1,610.7
Benchmark*	11.7	42.1	26.8	-8.9	45.1	547.8

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

### Top 10 company holdings (%)

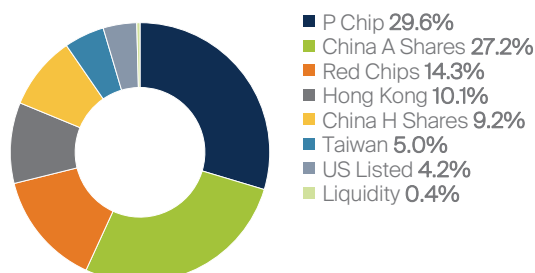
Security name	Sector	%
Tencent Holdings Ltd	(Comms Services)	9.7
Netease Inc	(Comms Services)	4.8
Shenzhen Mindray Bio-Medic-A	(Health Care)	3.9
Shenzhou International Group Holdings Limited	(Consumer Discret.)	3.6
China Merchants Bank Co., Ltd. Class H (Financials)		3.4
Midea Group	(Consumer Discret.)	3.2
ANTA Sports Products Ltd.	(Consumer Discret.)	3.2
Huazhu Group Ltd	(Consumer Discret.)	3.0
Haier Smart Home Co., Ltd. Class H	(Consumer Discret.)	3.0
Trip.com Group Ltd.	(Consumer Discret.)	2.9

### Sector breakdown†



\*Index weight

### Share class breakdown†



# FSSA China Growth Fund Class I USD

## Important Information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative. Acc represents share class with dividends accumulated.

\* Inception - 31 May 02: MSCI Golden Dragon Index

From 1 Jun 02 : MSCI China Net Index

Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date.

The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: This document is prepared for information only and does not contain or constitute investment advice. A copy of the Singapore Prospectus is available and may be obtained from FSIS, or any of our distributors. Investors should read the Singapore Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Singapore Prospectus, the Singapore Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Investment Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Investment Manager. To the extent permitted by law, neither FSIS, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this material. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same.

This material is issued by First Sentier Investors (Singapore) (registration number 196900420D). This advertisement or material has not been reviewed by the Monetary Authority of Singapore. First Sentier Group (registration number 53507290B), First Sentier Investors (registration number 53236800B), FSSA Investment Managers (registration number 53314080C), Stewart Investors (registration number 53310114W), RQI Investors (registration number 53472532E) and Igneo Infrastructure Partners (registration number 53447928J) are the business names of First Sentier Investors (Singapore). First Sentier Investors (Singapore) is part of the investment management business of First Sentier Group, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Group includes a number of entities in different jurisdictions.

To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this material. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this material or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.

© First Sentier Group