

Investment objective and policy

To achieve long-term capital growth that exceeds the MSCI Emerging Markets Index (before fees and taxes) over rolling five-year periods.

Product details

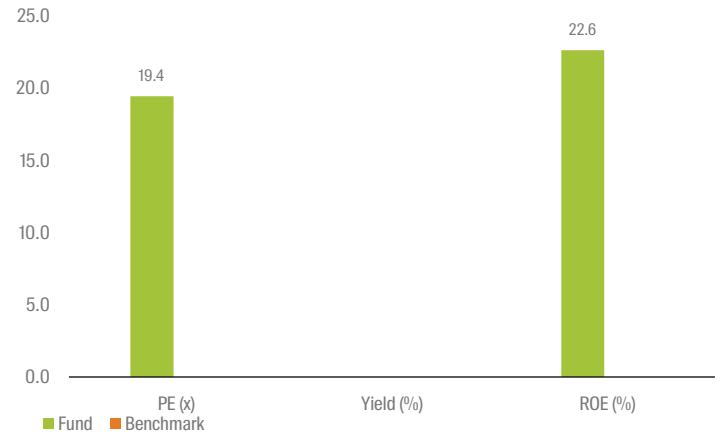
APIR code	FSF8443AU
Inception date	30 September 2017
Fund size (A\$ million)	108
Benchmark	MSCI Emerging Markets Net Index
Number of holdings	37
Fund manager	Rasmus Nemmoe/Naren Gorthy
Buy/sell spread	0.15% / 0.15%
Minimum investment (A\$)	20,000

Performance summary (% before fees and expenses)

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	4.44	6.37	6.87	7.61	5.04	6.29	7.21
Benchmark return	2.28	7.07	9.23	11.03	-0.02	3.97	4.77
Excess return	2.16	-0.70	-2.37	-3.42	5.06	2.32	2.43

Past performance is not a reliable indicator of future performance.

Fund characteristics vs benchmark

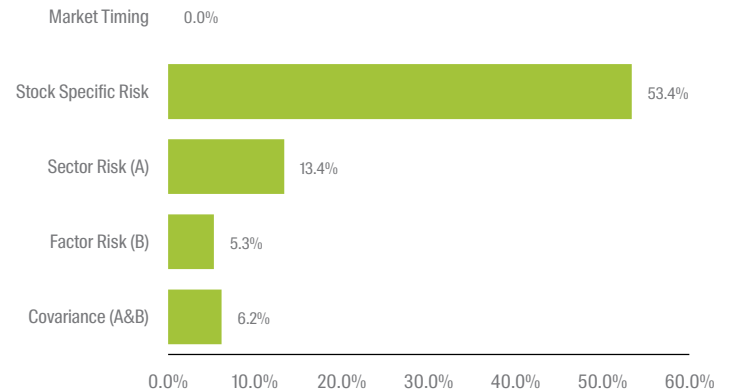


Forecast risk (tracking error) decomposition

Forecast tracking error: 5.62% pa (source: BARRA)



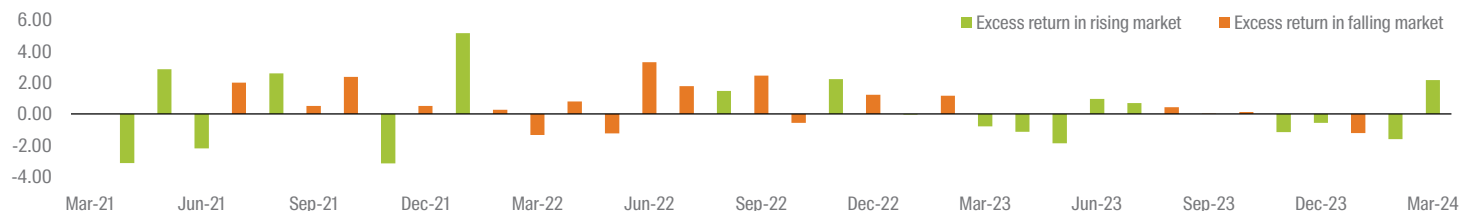
Decomposed into BARRA risk components:



Fund active sector positions (%)



Excess returns vs MSCI Emerging Markets Net Index (%)



Data source: First Sentier Investors 2024

Data as at: 31 March 2024

Any apparent discrepancies in the numbers are due to rounding. Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised.

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