

Investment objective and policy

To achieve long term capital growth that exceeds the MSCI AC Asia ex Japan Index over rolling five-year periods before fees and taxes.

Product details

APIR code	FSF1773AU
Inception date	03 March 2016
Fund size (AS million)	5
Benchmark	MSCI AC Asia ex Japan Net Index
Number of holdings	36
Fund manager	Richard Jones/Rizi Mohanty
Buy/sell spread	0.15% / 0.15%
Minimum investment (AS)	20,000

Performance summary (% before fees and expenses)

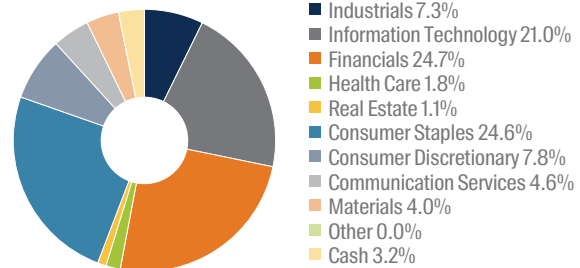
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	-2.65	-5.54	-4.81	6.44	1.78	6.25	7.15
Benchmark return	-2.01	-6.82	-2.21	14.65	-2.12	4.42	7.01
Excess return	-0.64	1.28	-2.60	-8.21	3.91	1.83	0.13

Past performance is not a reliable indicator of future performance.

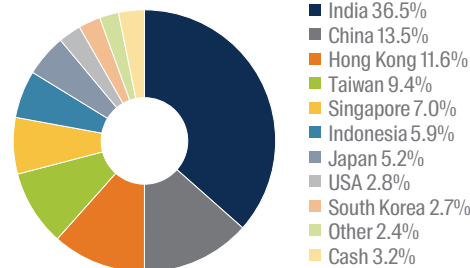
Top 10 holdings (%)

Stock	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	6.3
HDFC Bank INR1	6.0
Tata Consultancy Services Limited	5.3
Colgate-Palmolive (India) Limited	4.6
Mahindra & Mahindra Ltd.	4.3
Godrej Consumer Products Limited	4.2
China Mengniu Dairy Co., Ltd.	4.1
Oversea-Chinese Banking Corporation Limited	4.0
Axis Bank Limited	3.8
DFI Retail Group Holdings Limited	3.8

Sector Breakdown



Country Breakdown



About FSSA

FSSA is an independent investment management team within FSI. We manage a range of Asia Pacific equity strategies on behalf of institutional and wholesale clients globally.

Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2023

Data as at: 31 October 2023

www.firstsentierinvestors.com.au

For further information

Head of Client Relationship Management - ANZ		Client Relationships and Service	
Peter Heine	+61 477 351 708	Jonathan Vo	+61 2 9010 5288
Institutional Business Development		Consultant Relationships	
Alexandra Williamson	+61 2 9010 5355	Brodie Paape	+61 457 865 335
Dylan Mitchell	+61 452 514 775		
Jasan Bhatti	+61 2 9010 5542		

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