

FSSA Global Emerging Markets Focus Fund



Monthly Factsheet

30 June 2026

For NZ adviser and institutional use only

Investment objective

To achieve long-term capital growth that exceeds the MSCI Emerging Markets Index (NZD), before fees and taxes, over rolling five-year periods.

Investment Strategy

The Fund invests primarily in large and mid-capitalisation securities in emerging economies, including those of companies listed on developed market exchanges whose majority activities take place in emerging market countries. Emerging market countries are defined as countries which are not classified as developed markets by both MSCI and FTSE. For the avoidance of doubt, a country shall be treated as an emerging market country if it is not classified as a developed market by either the MSCI or the FTSE. The Fund does not hedge currency risk. The Fund may use derivatives for the purpose of reducing risk and/or cost.

Product Overview

Fund Number	FND38994
Inception date*	02 June 2026
Fund Size (NZ\$)	4 million
Benchmark	MSCI Emerging Markets Net Index
Number of stock holdings	34
Buy / Sell spread	0.15% / 0.15%
Minimum investment (NZ\$)	50,000
Estimated Annual Fund Charges (incl GST)	0.62%

Inception date is effective from 2 June 2026, the date the FSSA Global Emerging Markets Focus Fund commenced operating under its current investment manager, strategy, benchmark and name. Prior to this date, the Fund was named Stewart Investors Worldwide Leaders Fund and operated under conditions which no longer apply. The Fund's historical performance since it was established on 2 September 2022 is available at [Stewart Investors Worldwide Leaders Fund Performance](#). Past performance is not a reliable indicator of future performance. The performance for the Fund is since the strategy inception date of 2 June 2026. As this strategy has not been operating for a full year, all performance returns disclosed under 1 year are not annualised.

Performance Summary (% before fees and expenses)

Period	1mth	3mth	1yr	3yr	5yr	7yr	10yr	SI
Fund return	-	-	-	-	-	-	-	0.8
Benchmark return	-	-	-	-	-	-	-	0.6
Excess return	-	-	-	-	-	-	-	0.1

Past performance is not a reliable indicator of future performance.

Data source: Fundrock NZ Limited
Data as at: 30 Jun 2026

Top 5 holdings (%)

Stock	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	9.2
SK hynix Inc.	8.8
MediaTek Inc	7.7
Tencent Holdings Ltd	6.7
Samsung Electronics Co., Ltd.	6.3

Any apparent discrepancies in the numbers are due to rounding. Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised.

Portfolio Beta measures the portfolio's sensitivity to benchmark movements. Mathematically, it is the covariance of the portfolio vs the benchmark divided by the variance of the benchmark.
Turnover is the average of sales and purchases divided by the average portfolio size. **Cashflow Adjusted Turnover** is the same as above, except that the lesser of sales and purchases is used in place of the average of the two. This is to adjust for turnover that is related to investing inflows or selling stocks to meet outflows rather than related to active management of the portfolio.

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Past performance is not necessarily indicative of future performance; unit prices may go down as well as up and an investor in the Fund may not recover the full amount of the capital that they invest.

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